



**STATE LIFE**  
**INSURANCE CORPORATION OF PAKISTAN**

Principal Office  
State Life Building No.9  
Dr. Ziauddin Ahmed Road  
Karachi –75530  
Phone : 9202800-9 Lines  
Fax No. 92-91-9202845  
UAN No. 111-111-888

**TENDER NOTICE - BID NO. F&A /AMJ/CMS/01/2015**

**INVITATION TO BID FOR CASH MANAGEMENT  
FOR FINANCE & ACCOUNTS DIVISION,  
STATE LIFE INSURANCE CORPORATION OF PAKISTAN,  
PRINCIPAL OFFICE**

State Life Insurance Corporation of Pakistan (SLIC) is a Government-owned entity, having its cash collection in billions of rupees. In order to provide a doorstep premium payment facility to its policyholders, the Corporation invites bids in accordance with PPRA rules under a single-stage, two-envelope procedure from leading Banks /Branchless Banking institutions, to carry out Cash Management Services for Renewal Premium Collections in the first phase.

Before seeking countrywide services of a Bank / Branchless Banking institution, SLIC intends to pilot the project in Karachi and Lahore. After the successful operation of the pilot project for 1 year, the services of a Bank will be acquired on pan-Pakistan basis.

**Who can apply:**

**A. All Local and Foreign Banks meeting the following criteria:**

- Minimum 'A' Rating
- Minimum 300 branches countrywide
- Profitable during the last 3 years

**B. All Branchless Banking institutions Meeting the Following Criteria:**

- Minimum 'A' Rating
- Minimum 40,000 outlets countrywide
- Profitable during the last 3 years

The Bidding Document, containing the Terms & Conditions, can be downloaded from the PPRA website [www.ppra.orq.pk](http://www.ppra.orq.pk), and the State Life website [www.statelife.com.pk](http://www.statelife.com.pk), and can also be obtained from the address given below during office hours, i.e. 9:30 a.m. to 5:30 p.m. (Monday to Friday) at no cost. The last date for submission of bids is 31st December, 2015 at 11:00 a.m. Technical bids will be opened on the same day at 11:30 a.m. in the presence of representatives of bidders who may opt to attend. D.D. / Bankers Cheque for Bid Security, in favor of State Life, amounting to 2% of the Bid (calculated as per formula given in Bidding Document) to be placed with the Financial Bid of the bidder. The Financial Bid of Technically Qualified bidders will be opened on a later date, to be informed accordingly.

**Muhammad Rashid**  
General Manager (Finance & Accounts)  
State Life Insurance Corporation of Pakistan  
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Dr. Ziauddin Ahmed Road, Karachi.  
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Phone #: 021-99202863